

## Business Finance Proposal Form



Funding Circle Rep	Eamonn Martin - 020 3467 9873
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Date	11 July 2024

### Business

Company Name	R S CAR SALES LIMITED
Trading/Registered Address	Xeinadin Manchester, 100 Barbirolli Square, Manchester, United Kingdom, M2 3BD
Registration number	13517273
Is the entity part of a group structure?	No
Date incorporated	19 July 2021
Summary of Business Activities	
Website	<a href="https://www.rs-carsales.co.uk/">https://www.rs-carsales.co.uk/</a>

### Proposed Finance

Amount and Term	
Date Required	July 2024
Purpose of loan	<p>Used car dealership.</p> <p>They have purchased a new premises which they are hoping to move into in the next 8 weeks which is much bigger and can keep all their stock and works in the one vicinity. This will help drive efficiency and let them hold more stock.</p> <p>The funds would be used help with the renovation, purchase stock and assist with working capita.</p>

### Current Position (per last filed accounts)

Annual Turnover	£20,886,809
Profit/Loss	-£165,169
Shareholder Funds	£71,712
Overdraft Limit	£10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	THOMAS MUN-KIT CHEUNG		
Home Address:	94 PADDOCK ROAD, SANDBACH, CW11 3SN		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£448,000		
Mortgage Balance:	£283,077		

<b>DOB:</b>	28/12/1986		
<b>Phone 1:</b>	07500212936		
<b>Phone 2:</b>			
<b>Email:</b>	rscarsalescheshire@gmail.com		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: +447500212936 Email: rscarsalescheshire@gmail.com